## **CfC Stanbic Bank**

## The Board of Directors of CfC Stanbic Bank Limited is pleased to announce the unaudited results of the Bank for the quarter ended 31 March 2016



		March 2016	December 2015	March 2015
_		Shs '000 (Unaudited)	Shs '000 (Audited)	Shs '000 (Unaudited)
I A	STATEMENT OF FINANCIAL POSITION ASSETS			
1 2	Cash (local and foreign) Balances due from Central Bank of Kenya	1,922,040 16,839,976	2,626,011 8,653,871	1,501,647 9,080,584
3	Kenya Government securities held for dealing purposes	18,571,517	16,065,972	24,438,702
4 5	Financial assets at fair value through profit and loss Investment securities:	194,842	185,072	281,363
	A) Held to maturity:     A. Kenya Government securities	_	-	_
	b. Other securities	-	-	-
	b) Available for sale: a. Kenya Government securities	38,558,269	32,328,600	31,429,350
6	b. Other securities Deposits and balances due from local banking institutions	29,350 3,423,418	58,752 10,155,629	249,392 1,300,399
7 8	Deposits and balances due from banking institutions abroad Tax recoverable	8,975,520	8,357,211 365,574	12,396,026 38,712
9 10	Loans and advances to customers (net)	103,560,807	101,576,227	90,319,579
11	Balances due from banking institutions in the group Investment in associates	6,301,832	8,074,088	2,849,511
12 13	Investment in subsidiary companies Investment in joint ventures	12	12	2
14 15	Investment properties Property and equipment	- 2,171,577	- 2,237,967	2,495,235
16 17	Prepaid lease rentals	56,116	56,854	59,069
18	Intangible assets Deferred tax asset	387,312 562,717	413,660 434,248	49,599 1,152,552
19 20	Retirement benefit asset Other assets	6.732.440	- 6,988,266	6,419,890
21	TOTAL ASSETS	208,287,745	198,578,014	184,061,612
<b>B</b> 22	LIABILITIES Balances due to Central Bank of Kenya	_	-	_
23 24	Customer deposits	108,797,579 1,754,622	108,130,026 281,369	105,378,562 493,217
25	Deposits and balances due to local banking institutions Deposits and balances due to banking institutions abroad	36,026,668	32,869,447	17,388,693
26 27	Other money markets deposits Borrowed funds	6,691,240	6,482,063	6,708,202
28 29	Balances due to banking institutions in the group Taxation payable	16,877,649 395,416	14,813,449 80,305	17,180,196 66,234
30 31	Dividends payable	1,934,737	-	1,915,600
32	Deferred tax liability Retirement benefit liabilities	-	-	7,383
33 <b>34</b>	Other liabilities TOTAL LIABILITIES	8,735,764 <b>181,213,675</b>	7,670,805 <b>170,327,464</b>	9,015,966 <b>158,154,053</b>
C	CAPITAL RESOURCES	181,213,073	170,327,404	138,134,033
35 36	Paid up / assigned capital Share premium / (discount)	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639
37	Revaluation reserve	122,598	122,598	122,598
38 39	Retained earnings Statutory loan loss reserve	19,854,412	19,024,785 195,697	18,411,852 348,846
40 41	Other reserves Proposed dividends	240,872	116,545 1,934,737	168,075
42	Capital grants	-	1,554,757	<u> </u>
43 44	SHAREHOLDERS' FUNDS Minority interest	27,074,070	28,250,550	25,907,559
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	208,287,745	198,578,014	184,061,612
П	STATEMENT OF COMPREHENSIVE INCOME			
1	INTEREST INCOME			
		0.050.507	40 405 000	0.000.000
1.1 1.2	Loans and advances Government securities	3,059,527 1,228,014	10,486,033 2,842,722	2,329,903 747,354
1.1	Loans and advances			
1.1 1.2 1.3	Loans and advances Government securities Deposits and placements with banking institutions	1,228,014	2,842,722	747,354
1.1 1.2 1.3 1.4 1.5	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES	1,228,014 150,987 - <b>4,438,528</b>	2,842,722 1,336,788 - 14,665,543	747,354 105,403 - 3,182,660
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions	1,228,014 150,987 - 4,438,528 1,009,884 439,420	2,842,722 1,336,788 - 14,665,543 3,300,543 1,351,727	747,354 105,403 3,182,660 600,552 276,592
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses	1,228,014 150,987 - 4,438,528 1,009,884 439,420 209,176	2,842,722 1,336,788 - 14,665,543 3,300,543 1,351,727 838,413	747,354 105,403 3,182,660 600,552 276,592 206,738
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions	1,228,014 150,987 - 4,438,528 1,009,884 439,420	2,842,722 1,336,788 - 14,665,543 3,300,543 1,351,727	747,354 105,403 3,182,660 600,552 276,592
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME	1,228,014 150,987 - 4,438,528 1,009,884 439,420 209,176 1,658,480	2.842,722 1.336,788 14.665,543 3.300,543 1.351,727 838,413 5,490,683	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118	2.842,722 1.336,788 14.665,543 3.300,543 1.351,727 838,413 5,490,683 9,174,860 175,346 2,446,021	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 4.5	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4 4.1 4.2 4.3 4.4 4.5 4.6 5	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  Total OPERATING INCOME	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4 4.1 4.2 4.3 4.4 4.5 4.6 5 6 6.1	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 3 4.1 4.2 4.3 4.4 4.5 6.6 6.1 6.2 6.3	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 1,726,067 3,824,845 49,270 1,129,900 42,778
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4.1 4.2 4.3 4.4 4.5 6 6.1 6.2	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533	2.842,722 1.336,788 14.665,543 3.300,543 1.351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1.454,689 7,174,149 16,349,009 1.000,743 4,580,477	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4 4.1 4.2 4.3 4.4 4.5 6.1 6.3 6.4 6.5 6.6	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income Total non-interest income Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244	2,842,722 1,336,788 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374 389,697 344,955 110,349	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 2.4 4 4.1 4.2 4.3 4.4 4.5 6.6 6.3 6.4 6.5 6.6 6.7	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533	2.842,722 1.336,788 3.330,543 1.351,727 838,413 5,490,683 9,174,860 175,346 2.446,021 3,098,093 1.454,689 7,174,149 16,349,009 1.000,743 4,580,477 289,374 389,697 344,955	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311	2,842,722 1,336,788 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374 389,697 344,955 110,349 2,556,395	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6.1 6.2 6.3 6.6 6.5 6.6 6.7 6.8	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504	2.842,722 1.336,788 3.300,543 1.351,727 838,413 5,490,683 9,174,860 175,346 2.446,021 3.098,093 1.454,689 7,174,149 16,349,009 1.000,743 4.580,477 289,374 389,697 344,955 110,349 2.556,395 9,271,990 7,077,019	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042 1,632,803
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699	2,842,722 1,336,788 14,665,543 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374 389,697 344,955 110,349 2,556,395 9,271,990	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 3 4 4.1 4.2 4.5 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10 11	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items  Profit / (loss) after exceptional items  Current tax Deferred tax	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504 813,845 (168,162)	2,842,722 1,336,788 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374 389,697 344,955 110,349 2,556,395 9,271,990 7,077,019 1,360,980 1,019,003	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,720 2,192,042 1,632,803 99,724 379,490
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.5 4.6 5 6.1 6.2 3.6 6.4 6.5 6.6 6.7 6.8 7 8 9 10 11 12	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  Total interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total one-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items  Profit / (loss) after exceptional items	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504 813,845	2,842,722 1,336,788 3,300,543 1,351,727 838,413 5,490,683 9,174,860 175,346 2,446,021 3,098,093 1,454,689 7,174,149 16,349,009 1,000,743 4,580,477 289,374 389,697 344,955 110,349 2,556,395 9,271,990 7,077,019 1,360,980	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042 1,632,803 99,724
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1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items  Profit / (loss) after exceptional items Minority interest  Profit / (loss) after tax, exceptional items and minority interest  Other comprehensive income (Losses) / gains from translating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income for the comprehensive income for ease of other comprehensive income for ease of other comprehensive income for the comprehensive income of associates Income tax relating to components of other comprehensive income for the comprehensive income of associates Income tax relating to components of other comprehensive income	1,228,014 150,987 4,438,528  1,009,884 439,420 209,176 1,658,480 2,780,048  53,439 575,118 976,772 302,826 1,908,155 4,688,203  568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504  1,187,821  (553,716) 156,250 1,187,821	2.842,722 1.336,788  14.665,543  3.300,543 1.351,727 838,413  5.490,683  9,174,860  175,346 2.446,021 3.098,093 1.454,689 7.174,149 16,349,009  1.000,743 4.580,477 289,374 389,697 344,955 110,349 2.556,395 9.271,990 7.077,019 1.360,980 1.019,003 4.697,036  (1,025,822) (33,995) 1.01,367,019	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042 1,632,803 99,724 379,490 1,153,589  1,153,589
1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items  Profit / (loss) after exceptional items and minority interest  Profit / (loss) after tax, exceptional items and minority interest  Other comprehensive income (Losses) / gains from translating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income for other comprehensive income of associates	1,228,014 150,987 4,438,528 1,009,884 439,420 209,176 1,658,480 2,780,048 53,439 575,118 976,772 302,826 1,908,155 4,688,203 568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504 1,187,821 1,187,821	2.842,722 1.336,788  14.665,543  3.300,543 1.351,727 838,413  5.490,683  9,174,860  175,346 2.446,021 3.098,093 1.454,689 7.174,149  16,349,009  1.000,743 4.580,477 289,374 389,697 344,955 110,349 2.556,395 9,271,990 7,077,019 1.360,980 1.019,003 4,697,036  4,697,036	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042 1,632,803 99,724 379,490 1,153,589 1,153,589
1.1 1.2 1.3 1.4 1.5 2 2.1 2.2 2.3 4 4.1 4.2 4.3 4.4 4.5 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10 11 12 13 14 15 15 15 15 15 15 15 15 15 15	Loans and advances Government securities Deposits and placements with banking institutions Other interest income  INTEREST EXPENSES Customer deposits Deposits and placements from banking institutions Other interest expenses  Total interest expenses  Total interest expenses  NET INTEREST INCOME  NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income Dividend income Other income  Total non-interest income  TOTAL OPERATING INCOME  OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses  Total other operating expenses  Profit / (loss) before tax and exceptional items  Exceptional items  Profit / (loss) after exceptional items Minority interest  Profit / (loss) after tax, exceptional items and minority interest  Other comprehensive income (Losses) / gains from translating the financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income for the year net of tax  Other comprehensive income of associates Income tax relating to components of other comprehensive income Other comprehensive income for the year net of tax	1,228,014 150,987 4,438,528  1,009,884 439,420 209,176 1,658,480 2,780,048  53,439 575,118 976,772 302,826 1,908,155 4,688,203  568,161 1,143,224 74,340 103,886 85,533 29,244 850,311 2,854,699 1,833,504  1,187,821  (553,716) 156,250 1,187,821 (553,716) 156,250 (38,438) (435,904)	2.842,722 1.336,788  14.665,543  3.300,543 1.351,727 838,413  5.490,683  9,174,860  175,346 2.446,021 3.098,093 1.454,689 7,174,149  16,349,009  1.000,743 4.580,477 289,374 389,697 344,955 110,349 2.556,395 9,271,990 7,077,019 1.360,980 1.019,003 4,697,036  (1,025,822) (33,995) 7,0719 (989,098)	747,354 105,403 3,182,660 600,552 276,592 206,738 1,083,882 2,098,778 56,093 522,226 536,177 611,571 1,726,067 3,824,845 49,270 1,129,900 42,778 107,043 77,474 57,857 727,720 2,192,042 1,632,803 99,724 379,490 1,153,589 1,153,589 25,651 (4,810) 802 21,643

		March 2016 Shs '000	December 2015 Shs '000	March 2015 Shs '000
III	OTHER DISCLOSURES	(Unaudited)	(Audited)	(Unaudited)
1)	NON-PERFORMING LOANS AND ADVANCES ( NPLs)			
a)	Gross non-performing loans and advances	5,239,284	4,858,392	3,650,158
b)	Less: Interest in suspense	794,752	687,954	434,521
c)	Total non-performing loans and advances (a-b)	4,444,532	4,170,438	3,215,637
d)	Less: loan loss provision	1,253,486	1,271,153	1,113,008
e)	Net non-performing Loans (c-d )	3,191,046	2,899,285	2,102,629
f)	Discounted value of securities	3,191,046	2,899,285	2,102,629
g)	Net NPLs exposure (e-f)	-	_	_
	INDIDED LOANS ADVANCES AND OTHER FACILITIES			
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES	1 000 225	1 5 40 0 90	1 201 750
a) b)	Directors, shareholders and associates Employees	1,089,235 3,660,683	1,549,089 3,710,047	1,301,759 3,657,343
c)	Total Insider loans, advances and other facilities	4,749,918	5,259,136	4,959,102
	Total Histori Iouris, advances and other facilities	4,743,320	3,233,130	4,555,102
3)	OFF BALANCE SHEET			
a)	Letters of credit, guarantees, acceptances	23,618,084	26,588,363	17,870,291
b)	Forwards, swaps and options Other contingent liabilities	112,653,548	108,732,674	54,333,184
c)	Other contingent liabilities			
<u>d)</u>	Total contingent liabilities	136,271,632	135,321,037	72,203,475
4)	CAPITAL STRENGTH			
a)	Core capital	26,116,689	25,880,973	24,691,244
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
<u>c)</u>	Excess / (Deficiency)	25,116,689	24,880,973	23,691,244
d)	Supplementary capital	4,284,828	4,470,255	5,182,250
e)	Total capital (a + d)	30,401,517	30,351,228	29,873,494
f)	Total risk weighted assets	164,415,947	162,284,163	145,377,883
g)	Core capital / total deposit liabilities	22.5%	23.5%	22.4%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	14.5%	15.5%	14.4%
j)	Core capital / total risk weighted assets	15.9%	15.9%	17.0%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%
l)	Excess / (Deficiency)	5.4%	5.4%	6.5%
m)	Total capital / total risk weighted assets	18.5%	18.7%	20.5%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%
o)	Excess / (Deficiency)	4.0%	4.2%	6.0%
	•			
5)	LIQUIDITY	60.00/	70 70/	45.001
a)	Liquidity ratio Minimum statutory ratio	<b>68.8%</b>	<b>73.7%</b> 20.0%	<b>45.6%</b>
b)	wiii iii ii i	20.0%	20.0%	20.0%
c)	Excess / (Deficiency)	48.8%	53.7%	25.6%

## MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank. The above set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.cfcstanbicbank.co.ke

They may also be accessed at the institution's head office located at CfC Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 05 May 2016 and signed on its behalf by:-

Philip Odera Chief Executive

F N Ojiambo, MBS, SC

Charles Muchene Director

L N Mbindyo Company Secretary